



ASX Announcement

## CONDOTO PLATINUM COMPLETES SUCCESSFUL PLACEMENT

3 February 2012

ASX: CPD

Condoto Platinum NL (ASX:CPD) (the “**Company**”) is pleased to announce that it has received firm commitments for 5,955,000 fully paid ordinary shares (“**Shares**”) at \$0.70 per Share to raise \$4.2 million before costs (“**Placement**”).

The Placement was strongly supported by new and existing Australian and international institutional and sophisticated investors. The 5,955,000 Shares represent the maximum allowable issuance of Shares for a capital raise without the requirement of shareholder approval.

The proceeds from the funds raised will be used as follows:

- Exploration and bulk sample testing of the Company’s Condoto Project in Colombia where the recent tenement assignment and royalty agreement signed with the Novita Higher Community Council will allow the Company to assess and potentially develop production of the vast alluvial fields.
- Exploration for the prospective hard rock source of platinum and gold in the Condoto region
- General corporate purposes

Veritas Securities Limited acted as Lead Manager to the Placement.

The Company has granted certain directors 1,500,000 options subject to shareholder approval.

Jay Stephenson  
Company Secretary