



23 October 2015

ASX ANNOUNCEMENT

PLACEMENT

Condoto Platinum NL (Company) is pleased to announce that it has received commitments to place 16,144,500 Share at \$0.022 per Share to raise \$355,179 before costs. The Placement has been made to sophisticated investor clients of Veritas Securities Limited, pursuant to Section 708A of the Corporations Act 2001.

The funds will be used for working capital, general Colombian operations and evaluation of alluvial gold mining opportunities around the town of Novita where Condoto has an established camp and operational alluvial gold processing facility.

The Placement will occur immediately and falls within the Company's Listing Rule 7.1 and 7.1A capacity.

Jay Stephenson
COMPANY SECRETARY