



30 May 2011

Company Announcements  
AUSTRALIAN STOCK EXCHANGE LIMITED

ASX Code: BAA

## RESULTS OF GENERAL MEETING OF SHAREHOLDERS

In accordance with Listing Rule 3.13.2, Bailey Minerals NL (ASX Code BAA) advises that the resolutions contained in the Notice of General Meeting dated 29 April 2011 were passed by the requisite majority of security holders.

All resolutions were decided on a show of hands.

The information required by section 251AA(2) of the Corporations Act 2001 (Cth) in respect of each resolution passed at the meeting is set out below.

### 1. RESOLUTION 1 – CHANGE OF COMPANY NAME

It was resolved as a **special resolution**:

*“That, with effect from the Effective Date in accordance with section 157 of the Corporations Act, the name of the Company be changed to Condoto Platinum NL.”*

	For	Against	Abstain	Proxy Discretion	Total
Total number of proxy votes exercisable by all proxies validly appointed	8,227,910	0	0	60,000	8,287,910

### 2. RESOLUTION 2 – GRANT OF OPTIONS TO MR EDWARD NEALON

It was resolved as an **ordinary resolution**:

*“That, for the purposes of Listing Rule 10.11 of the ASX Listing Rules and Section 208 of the Corporations Act and for all other purposes, approval is given for the Directors to grant to Mr Edward Nealon (or his nominee) 2,000,000 options to be issued on the terms and conditions set out in the Explanatory Statement.”*

	For	Against	Abstain	Proxy Discretion	Total
Total number of proxy votes exercisable by all proxies validly appointed	8,207,910	20,000	0	60,000	8,287,910

### 3. RESOLUTION 3 – GRANT OF OPTIONS TO MR WILLIAM HAYDEN

It was resolved as an **ordinary resolution**:

*“That, for the purposes of Listing Rule 10.11 of the ASX Listing Rules and Section 208 of the Corporations Act and for all other purposes, approval is given for the Directors to grant to Mr William Hayden (or his nominee) 2,000,000 options to be issued on the terms and conditions set out in the Explanatory Statement.”*

	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy Discretion</b>	<b>Total</b>
Total number of proxy votes exercisable by all proxies validly appointed	8,207,910	20,000	0	60,000	8,287,910

### 4. RESOLUTION 4 – GRANT OF OPTIONS TO MR BRIAN THOMAS

It was resolved as an **ordinary resolution**:

*“That, for the purposes of Listing Rule 10.11 of the ASX Listing Rules and Section 208 of the Corporations Act and for all other purposes, approval is given for the Directors to grant to Mr Brian Thomas (or his nominee) 1,000,000 options to be issued on the terms and conditions set out in the Explanatory Statement.”*

	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy Discretion</b>	<b>Total</b>
Total number of proxy votes exercisable by all proxies validly appointed	8,207,910	20,000	0	60,000	8,287,910

### 5. RESOLUTION 5 – GRANT OF OPTIONS TO COMPANY SECRETARY – JAY STEPHENSON

It was resolved as an **ordinary resolution**:

*“That, for the purposes of Listing Rule 7.1 of the ASX Listing Rules and for all other purposes, approval is given for the Directors to grant to the Company Secretary, Jay Stephenson (or his nominee) 250,000 options to be issued on the terms and conditions set out in the Explanatory Statement.”*

	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy Discretion</b>	<b>Total</b>
Total number of proxy votes exercisable by all proxies validly appointed	8,207,910	20,000	0	60,000	8,287,910

In relation to Resolutions 2, 3, 4 and 5 the Options will be exercisable at \$1.50 on or before 30 November 2014.



Jay Stephenson  
**COMPANY SECRETARY**