



21 November 2017

ASX ANNOUNCEMENT

Company Update

Noble Metals Limited (ASX: NMM) (Noble Metals or the Company) wish to update the market on the status of the accounts.

During the ongoing audit process and through subsequent enquiries into the accounts of the US Entity, GPS Metals Lab, several transactions cannot be verified, and may create a substantial liability for the company.

The Company and its auditors are continuing to investigate.

The remaining Directors are treating this event extremely seriously and will update the market as soon as further information is known.

Jay Stephenson
COMPANY SECRETARY