



16 March 2017

ASX ANNOUNCEMENT

HALF YEARLY REPORT - UPDATE

Noble Metals Limited (ASX: NMM) (Noble Metals or the Company) wishes to advise ASX that the Company will not be in a position to lodge its Interim Financial Report for the half-year ended 31 December 2016 by the reporting deadline of 16 March 2017, as required under Listing Rule 4.5.

This has been due largely to complexities arising from the acquisition of the GPS Metals Group (GPS Metal Lab, Inc. and Global Products Manufacture & Services S.A.S.) that took place during the period including complex matters such as differences in multi-jurisdictional Generally Accepted Accounting Principles and the assessment of the accounting treatment and valuation of the acquisition. The Board is continuing to work with the Company's auditors to resolve these matters with urgency.

The Company understands that as a result of not lodging the report by the reporting deadline, pursuant to Listing Rule 17.5, ASX will suspend the Company's quoted ordinary shares from official quotation on 17 March 2017, until the report is lodged.

The Company is well aware of its periodic reporting requirements and is of the view it has adequate arrangements in place to ensure it complies with its reporting obligations.

A handwritten signature in black ink, appearing to read "Jay Stephenson", with a stylized flourish at the end.

Jay Stephenson
COMPANY SECRETARY