



16 November 2011

ASX ANNOUNCEMENT

APPOINTMENT OF CHAIRMAN AND MANAGING DIRECTOR

Condoto Platinum NL (ASX Code: CPD) is pleased to advise that it has appointed Mr William Hayden as Chairman and Mr Philip O'Neill as Managing Director effective immediately.

Mr Hayden has been a non-executive Director of the Company since March 2011 and has spent many years working with the Ivanhoe Group companies with special interest in the South African platinum and nickel assets.

Mr O'Neill has been a non-executive Director of the Company since May 2011 and is Co-Founder and Director of TSX Venture listed Sunward Resources Ltd and a Co-Founder of Condoto Platinum Limited (BVI). He has substantial experience in the negotiation and acquisition of mineral projects in Colombia. He is also Co-Founder and a Managing Director of Notela Resource Advisors Ltd.

Jay Stephenson
COMPANY SECRETARY