



ASX Announcement

CONDOTO PLATINUM HIRES MANAGER OF ALLUVIAL OPERATIONS

10 May 2012

ASX: CPD

Condoto Platinum NL (ASX:CPD) (the “**Company**”) is pleased to announce that it has engaged Mr Frank Aimola to be the Manager of Alluvial Operations at its Condoto precious metals project in Colombia. Mr Aimola has previously managed alluvial gold mining operations in Ecuador, Venezuela, and in the Yukon, Canada.

Mr Aimola has the Canadian “Red Seal” Heavy Duty Equipment Technician designation and is familiar with the operation and maintenance of all heavy duty equipment and machinery.

The Company has procured equipment, including 2 Knelson centrifugal concentrators, 2 Gemini tables, and 2 gravel pumps to facilitate bulk sampling in the project area. All of this equipment has been shipped and is expected to arrive at the Company’s Novita base camp by the end of June, 2012. Mr Aimola has been engaged to coincide with the arrival of this equipment and will manage the Company’s bulk sampling endeavours.

Jay Stephenson
Company Secretary